



# TARC

June 7, 2024

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited**,  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited**,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Equity Scrip code: 543249**  
**Debt Scrip Code: 973928**

**Scrip Symbol: TARC**

## Sub.: Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30, 51(2) and 55 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that the Company has received a communication today from Acuite Ratings & Research Limited regarding rating reaffirmation in respect of the Company's following Non-Convertible Debentures (NCDs):

Details of credit rating									
Current rating details									
Sr. No.	ISIN	Name of the Credit Rating Agency	Credit Rating assigned	Outlook (Stable/ Positive/ Negative/ No Outlook)	Rating Action (New/Upgrade/ Downgrade/ Re-affirm/ Other)	Specify Other rating Action	Date of Credit Rating	Verification Status of Credit Rating Agencies	Date of Verification
1	INE0EK907019	Acuite Ratings & Research Limited	ACUITE BB+	Stable	Reaffirm	N.A.	June 5, 2024	Verified	June 7, 2024

This is for your information and records.

Yours Faithfully

For TARC Limited

**Amit Narayan**  
**Company Secretary**  
**A20094**